



Date: 30.09.2024

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544244

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Name: GALAPREC

Sub: Summary of Proceedings of the 16th Annual General Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, summary of proceedings of the 16th Annual General Meeting of Gala Precision Engineering Limited ("the Company") held on Monday, 30th September, 2024 at 4:30 P.M. (IST) through video conferencing / other audio-visual means (OAVM).

This intimation is also being made available on the Company's website www.galagroup.com.

Kindly take the same on records.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer
Encl.: As above

SUMMARY OF PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF GALA PRECISION ENGINEERING LIMITED

The 16th Annual General Meeting (“AGM”) of the Members of Gala Precision Engineering Limited (the “Company”) was held on Monday, 30th September, 2024 through Video Conferencing (VC)/ other audio-visual means (OAVM). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (‘MCA’), the Securities and Exchange Board of India (‘SEBI’). The said AGM commenced at 4:30 P.M (IST) and concluded at 4.45 P.M (IST).

Ms. Pooja Ladha, Company Secretary of the Company extended a warm welcome to everyone present at the meeting. The meeting was than chaired by Mr. Kirit V. Gala, Chairman and Managing Director of the Company. All the Directors including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee joined the meeting. The Auditors, Scrutinizer also joined the meeting.

The Company Secretary introduced all the Directors who have joined the meeting on virtual platform. After ascertaining that the requisite quorum for the meeting as per Companies Act, 2013, the meeting called to the Order with permission of the Chair.

The Company Secretary welcomed shareholders who have joined the 16th Annual General Meeting of the Company on virtual platform and informed that the Company had provided the facility to cast their votes electronically on all resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically, only were entitled to cast their votes by e-voting.

Thereafter, The Chairman has delivered his speech.

The following resolutions set out in the Notice convening the 16th AGM were put before members. Items of the business as per the Notice of the Annual General Meeting were transacted at the meeting:

Sr. No.	Agenda Item	Type of Resolution
Ordinary Business		
1.	To consider and adopt (a) the Audited standalone financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon.	Ordinary Resolution
2.	To re-appoint a Director in place of Mr. Rajendra Vallabhaji Gogri (DIN: 00061003), Non-Executive Non-Independent Director who retires by rotation as a director and being eligible, offers himself for re-appointment.	Ordinary Resolution

3.	To appoint M/s. SCA and Associates, Chartered Accountants as Statutory Auditors of the Company.	Ordinary Resolution
Special Business		
4.	To ratify remuneration of M/s. Shekhar Joshi & Co. (Membership Number-10700) Cost Auditors of the Company for the financial year 2024-25.	Ordinary Resolution

The Company has not received any request from any speaker shareholders.

The Company Secretary informed that the Insta poll-e-voting process will continue for the next 15 minutes and will be disabled automatically thereafter. She further informed that the Company will intimate the voting results (remote e-voting and voting at the meeting through electronic voting system) pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 to the Stock Exchanges within two working days of the conclusion of the AGM.

The Company Secretary thanked the Directors, Auditors and Shareholders for attending the AGM of the Company.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer